



PRESS RELEASE

Heylen Group announces the acquisition of FieldTrust and expands the cybersecurity and MSP reseller network

Herentals, September 25, 2024

Heylen Group, a Belgian industrial holding company, has acquired 100% of the shares of FieldTrust, a distributor of cybersecurity solutions and services. For Heylen Group, this acquisition is a strategically important step that strengthens the group's position in IT distribution, particularly in the cybersecurity sector. Through the omni-channel platform Connect+, Heylen Group expands its network to over 1,500 distribution partners, increasing its footprint in the Belgian IT distribution market.

FieldTrust is a renowned and experienced player in cybersecurity, with a portfolio of brands including BeoBackup, Bitdefender, Billit, ISL Online, Jimber, Keeper Security, Phished, Redstor, RG System, and TitanHQ. With this acquisition, Heylen Group gains access to the fast-growing MSP market, enabling the group to more efficiently respond to the increasing need for protection against digital threats.

Wim Heylen, founder and owner of Heylen Group, stated: "We are excited to welcome FieldTrust to the Heylen family. This acquisition fits perfectly with our vision. Thanks to FieldTrust's reputation as an innovative player, this company is the ideal partner to drive our growth in this dynamic sector. Our Connect+ division now consists of a network of over 1,500 resellers."

FieldTrust will closely collaborate in the future with Smartworx, also part of Heylen Group, which distributes a wide range of cloud solutions (including Microsoft 365, Azure, Bittitan, SkyHi VOIP telephony, etc.) as well as server and storage systems.

Bart Cuypers, Managing Partner of FieldTrust, said: "We are delighted to join forces with Heylen Group, an investment company with a strong family character that shares the same values of integrity, innovation, and customer satisfaction. With this partnership, we strengthen our capabilities and can continue to provide our partners with excellent cybersecurity solutions."

The parties involved wish to keep the financial terms confidential. However, both companies are firmly convinced of the long-term added value they will provide to their shareholders, as well as the accelerated growth in the competitive IT distribution market.



About Heylen Group

Heylen Group is a Belgian industrial holding company that invests in ambitious companies and entrepreneurs. The group follows a 'buy-build-and-hold' strategy: what it buys, it develops and retains. Innovation, internationalization, and operational optimization are central to this strategy.

Heylen Group was founded in 2000 by a born entrepreneur. Thanks to a clear vision and the right people, Heylen Group has grown into a holding company with more than 35 companies active in four different sectors and approximately 2,800 motivated employees. Today, it operates in various European countries and in diverse sectors, including consumer applications, staffing, food, fintech, business services, events, and logistics real estate.

The hallmark of Heylen Group's DNA is its way of thinking, which transcends generational boundaries. The combination of driven entrepreneurship, a long-term vision, and a presence in various countries and sectors makes Heylen Group's business model flexible, resilient, and future-proof.

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About FieldTrust

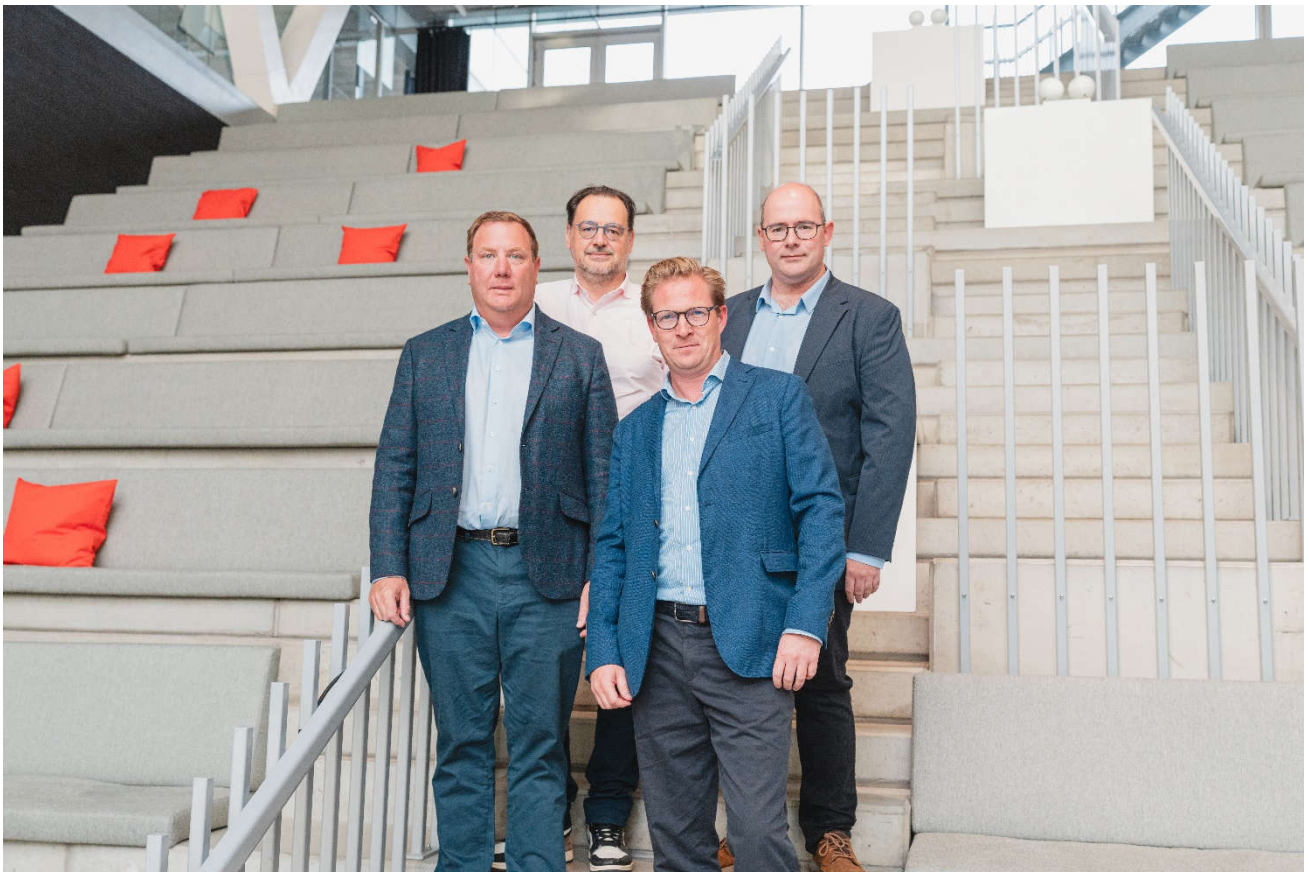
FieldTrust is a distributor of security solutions and services positioned as an accelerator for its partners. Founded in 2016, the company quickly earned the trust of its partners. Today, it manages a network of over 500 resellers and integrators in Belgium, Luxembourg, the Netherlands, and France. FieldTrust offers local service, sales, marketing, financial, and technical support through a team of experienced sales and pre-sales engineers familiar with the latest leading technologies in the market.

www.fieldtrust.be

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From left to right : Christophe Degulne (FieldTrust), Bart Cuypers (FieldTrust), Benny Rossaer (General Manager of Smartworx-Heylen Group) and Sébastien Capart (FieldTrust).